

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

MILE HIGH BUSINESS CENTER METROPOLITAN DISTRICT

Held: Monday, May 16, 2022, at 10:00 A.M. via

<https://us02web.zoom.us/j/89357308514?pwd=TmtaL01qcnZ6cGNoRDRIMUJ0U25MZz09>

Meeting ID: 893 5730 8514, Passcode: 682936, Telephone: +1 346 248 7799

Attendance

The regular meeting of the Board of Directors of the Mile High Business Center Metropolitan District was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Thomas Stahl
Mark Tekavec

Robert Miller

Also present were: Dianne Miller, and Sonja Steele, Miller & Associates Law Offices, LLC; Janece Soendker, CliftonLarsonAllen, LLP.

Call to Order

Ms. Miller noted that a quorum of the Board was present, and the Directors confirmed their qualification to serve.

Disclosure Matters

Ms. Miller advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Stahl disclosed his interest in a contract to acquire an interest in a parcel of land within the District. These disclosures are associated with approval of items on the agenda that may affect Director Stahl's interests.

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Director Tekavec disclosed his interest in a contract to acquire an interest in a parcel of land within the District. Director Tekavec further disclosed the fact that he is an employee and Vice President of property management for Colliers International who has a management agreement to provide services to the District including snow removal, landscaping, detention pond maintenance/compliance and other services. He further disclosed the fact that he directly managed the 5-Mile-High industrial buildings and Mile High Owner's Association for Clarion Partners within the park. His employer Colliers International earns management fees for these services though nor he or Colliers International has any ownership interest.

Director Miller disclosed his interest in a contract to acquire an interest in a parcel of land within the District. Director Miller further disclosed he is a shareholder of Colliers Bennett & Kanhnweiler, who has a management agreement to provide services to the District.

Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

Approval of Minutes – March 17, 2022

The minutes for the March 17, 2022 meeting was reviewed by the Board. Upon motion by Director Stahl and second by Director Tekavec, the Board unanimously approved the minutes as presented.

Consider Approval of 2021 Audit

Ms. Janece Soendker presented and advised the Board of the details of the 2021 Audit. Ms. Soendker presented the highlights of the 2021 Audit. Upon review and discussion and upon the motion of Director Stahl and second by Director Tekavec, the Board unanimously approved the 2021 Audit subject to the approval of a clean audit opinion and noted changes at the meeting.

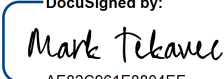
Consider Approval of the Master Service Agreement between CLA and the District

Ms. Miller presented the proposed Master Service Agreement between CLA and the District. Ms. Miller stated that the agreement has not been finalized due to the ongoing process to negotiate a final version that is equal and balanced. It was presented by Ms. Miller to approve the agreement subject to final version or wait until the agreement is final. Ms. Soendker requested the Board approve the agreement, if it finalized prior to the October board meeting. The Board appointed Director Stahl to a committee to review the final version of the

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Other Business agreement and to approve it upon legal recommendation. Upon motion of Director Miller and second by Director Stahl, the board approved the committee and its purposes.
No other business.

Adjournment There being no further business to come before the Board, upon motion by Director Tekavec and second by Director Stahl, the Board unanimously adjourned the meeting at 10:33 a.m.

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Secretary for the District